



**LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY**

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Lao Securities Commission

No. 014/LSC
Vientiane Capital, 25/12/2013

Notification

To: Executive Directors of Listed Companies in Lao PDR

Re: Adoption of International Financial Reporting Standards (IFRS)

- Pursuant to the Decree on Organization and Operations of Lao Securities Commission No.188/PM, dated 24 July 2013;
- Pursuant to the Minutes of III LSC Meeting of 2013 on 13 September 2013.

In order to increase confidence in investment in Lao Securities Exchange and to prepare for regional and international equity market integration, Lao Securities Commission notifies listed companies in Lao PDR to prepare for adoption of international financial reporting standards as follows:

1. Listed companies start to comply with full version of International Financial Reporting Standards (IFRS) from the accounting period of 2014 onwards;
2. New listed companies start to comply with full version of International Financial Reporting Standards (IFRS) from year three after being the listed companies. In case new listed companies, which have the capacity to comply with International Financial Reporting Standards (IFRS), they can adopt the standards right away.

Therefore, all listed companies are notified herewith for information and strict compliance with this Notification.

**Deputy Chair of Lao Securities Commission
Dr. Somepao Phaisith**

¹ Although every effort has been made to convey the meaning and effect of each provision of the original Lao language version as accurately as possible, this English translation does not carry any legal authority. Only the original Lao text has legal force; this English translation is strictly for reference.